

## Developments in Money Market and Inter-bank Market (April 20-24, 2026)

### 1. Forex market and exchange rates

On April 20, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,128/26,358 per USD, an increase of 01 VND as compared with the rates of the last working day of the previous week (April 17, 2026). By the end of April 24, 2026, the exchange rates were quoted at VND 26,138/26,368 per USD, an increase of 10 VND per USD as compared with the rates of April 20, 2026.

### 2. Inter-bank transaction operations

#### 2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,194,025 billion, an average of VND 838,805 billion per day, an increase of VND 48,640 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 856,295 billion, an average of VND 171,259 billion per day, an increase of VND 20,651 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 72%, while the 1-week term accounted for 19% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 71% and 22% of the total amount of transactions respectively.

#### 2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms experienced opposite developments as compared to the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight term increased by 0.55 percentage points, to 5.07% p.a., while the average inter-bank interest rate for 1-week term decreased by 1.17 percentage points, to 4.08% p.a..

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most of the key terms experienced slight changes as compared to the previous week. Specifically, the average inter-bank interest rate for overnight term remained unchanged at 3.63% p.a., while the average inter-bank interest rate for 1-week term decreased by 0.02 percentage points, to 3.63% p.a..

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	5.07	4.08	6.64	7.09	7.83	7.87	-
USD	3.63	3.63	3.72	3.73	3.98	4.12	-